



Wesley Housing Corporation of Memphis, Inc.

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December 10, 2014

Chief Executive Officer Succession Announcement

The Board of Directors is pleased to announce that Jim Nasso, current President and COO, is being named Chief Executive Officer. Jim will assume the role of CEO effective January 1, 2015. Ron Budynas is assuming the role of Vice President and Chief Operating Officer. Don Ollio is Vice President and Chief Financial Officer.

The Board has received the resignation of Larry Kaler, current CEO, which becomes effective December 31, 2014. Mr. Kaler is retiring from the company at that time.

Mr. Nasso's selection is the result of several years of succession planning and preparation. The following statements affirm his selection.

"I know the organization will be in great hands; Jim's skills, experience and energy are well-fitted for our next phase of growth. And, I will be available to help in whatever areas he might ask for my help. Amazing things are in the offing and Jim, as a fresh CEO, gives Wesley great potential to convert these opportunities into ground gained. The board is strongly aligned behind Wesley's mission and the direction we've shared over the last few years. Its support and confidence in Jim Nasso assures his success."

- Larry Kaler, Outgoing CEO

"On behalf of the Wesley Housing board, I want to express our delight in the selection of Jim Nasso as our new CEO, replacing Larry Kaler. Because of the succession planning Wesley Housing has had in place, the transition in leadership will be seamless. All of us on the board wish Larry well in his retirement and look forward to working with Jim in the coming years. Wesley Housing will continue to enjoy excellent, strong leadership."

- Rosemary Potter, Board Chair

"I am humbled and honored to be named the next CEO of this great organization following three great leaders in Reverend Paul Eubanks, Reverend Jerry Corlew and Larry Kaler. Wesley's mission in ministry is to serve the elderly of the Mid-South and I am excited to lead such an experienced and talented group of individuals committed to this purpose. The short term goal is to preserve the current portfolio while enhancing the services and daily lives of every resident and senior being served in their home. Long term, Wesley will expand beyond its current footprint without sacrificing the quality Wesley has provided for over 45 years."

- Jim Nasso, Incoming CEO

To see Jim's resume and bio, visit www.wesleyliving.com.

Operating the facilities and services of...



wesley living
wesleyliving.com

- Wesley Homes, Dyersburg
- Wesley Apartments
- Wesley Murray Meadow
- Wesley Highland Terrace
- Wesley Highland Meadows
- Good Samaritan Village
- St. Joseph Village

- Wesley Park Meadows
- Wesley Pine Ridge
- Wesley Graceland Gardens
- Luther Terrace
- Wesley at Millington Towers
- Oakhaven Village
- St. Matthew Manor
- St. Mark Manor

- Wesley at Adamsville
- Wesley at Martin
- Canterbury Place
- Wesley Fountain Place
- Wesley Hills, Dyersburg
- Wesley on the Ridge
- St. Matthew Manor West
- St. Mary Manor

- Wesley Stage Park
- Wesley Jackson Highlands
- Wesley at Murray
- Wesley Pine Meadow
- Latham Terrace
- Magnolia Terrace
- St. Peter Manor
- Wesley Home Services

